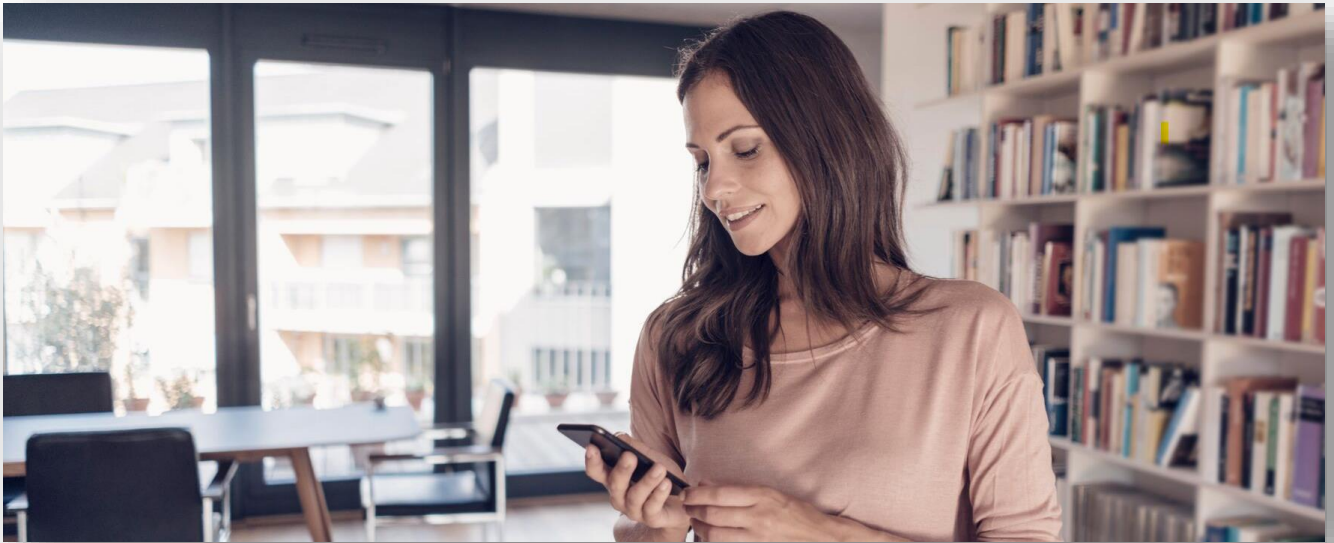


Fondskonto (investment fund account)



Fondskonto is flexible fund savings where you create your own fund portfolio or choose ready-made investment portfolios

What is Fondskonto?

In Fondskonto you put together your own fund portfolio for your savings, or invest in ready-made investment portfolios with the desired risk profile. Fund changes during the savings period are made free of charge, and there is no lock-in period for the money. A fund account is an individual insurance contract that includes an insurance sum of 1% which is paid out in the event of death, in addition to the savings balance.

Who is Fondskonto suitable for?

- Private individuals and companies with at least a 3-year investment horizon
- Those who want the flexibility to change their investment choices themselves
- Those who want the opportunity to leave investment choices to professional managers
- Those who want to save for their own pension

Advantages of Fondskonto

- Buy and sell funds without triggering tax
- No lock-in period for the money
- Includes an insurance sum of 1% of the savings balance which is paid out on the insured's death

Placement of savings

Make a one-off deposit or establish a savings agreement with monthly payments. Max deposit per agreement (insured) is 300 MNOK. Based on the time horizon and desired risk profile, you choose between different investment portfolios, or put together your own fund portfolio. A fund account gives you the opportunity to invest in equity funds, money market funds and bond funds. You can choose between actively managed funds, actively managed funds with a special focus on sustainability, or passively managed index funds

In our actively managed investment profiles, during the savings period, the share may be weighted up or down somewhat compared to the starting point, based on Nordea's market view. The investment portfolios offered in the Fund account do not have a reduction in risk level (equity share) in the years before pension withdrawal.

Investments in securities are associated with risk and there is no guarantee that you will get back the capital you have invested. The fact that investments in securities have produced good returns historically is no guarantee that future returns will be good.

The investment and the return can be affected by a number of risks such as changes in market interest rates and securities prices. When you invest in foreign securities or funds, your returns may also be affected by foreign legislation, including tax laws and decisions by foreign governments. Exchange rates between Norwegian kroner and the currency in which the security is traded can also affect the return. The customer is responsible for the accompanying financial risk.

Nordea Liv, and not the owner of the Fund account, will be the formal owner of the underlying investment options. Therefore, it is not possible for you as a customer to vote at the general meetings of the companies in which the various funds invest. Nordea Liv is not subject to the rules of the Banks' Guarantee Fund.

Costs

- No deposit cost
- No cost when switching funds
- 0.3 % annual administration cost calculated monthly from the balance. Reduced to 0.2 % when the balance exceeds NOK 10 million and to 0.1 % when the balance exceeds NOK 25 million.

Insurance cost

For the insurance (1 % of the savings balance), a cost (risk premium) is calculated which depends on age. Price example for a balance of NOK 100,000 (insurance sum NOK 1,000):

Age	Annual cost
30	NOK 0,97
40	NOK 1,68
50	NOK 3,88
60	NOK 10,62
70	NOK 31,20
80	NOK 92

Costs in underlying funds

There is a cost in the underlying investment choices of between 0.15% and 2.0% depending on the specific choices made. This cost is taken into account in the exchange rate from the fund manager. Information on prices can be found on the individual fund's fact sheet in the fund overview at nordealiv.no.

Tax

- No tax on gains when switching funds
- No taxation of the return before you withdraw money from the Fund account.
- The return on the Fund account is only taxed upon withdrawal. The taxable return is divided into two parts, share returns and interest returns, and is taxed according to the tax rates applicable at any given time.
- It is the average share (measured on 1 January each year) that is used as the basis for the distribution between shares and interest when withdrawing from the Fund account.
- The part of the payment that is taxed as shares is calculated with a shielding deduction. This means that parts of the return are tax-free.
- The saved balance is taxable as wealth. The part invested in mutual funds receives a discount when calculating wealth tax.
- You receive a deduction for any realized loss when withdrawing from the Fund account.
- The share in the Fund account is covered by the exemption method (relevant for companies).

Withdrawal

- There is no lock-in period for the savings amount
- All or part of the savings balance can be withdrawn whenever you want
- Monthly payments can be agreed

Terms and conditions

The terms and conditions can be changed during the insurance period if necessary in view of changed laws or regulations, changed legal application or other circumstances that make it necessary. Changes to the terms are possible even if they cause a disadvantage for the customer. Such changes will be notified in writing.

Other information

Insurance provider and Insurance distributor

The insurance is provided by Nordea Liv Forsikring AS (the "Company"), reg. no. 959 922 659, with registered office in Bergen. The company's guidelines for handling complaints have been established by the company's board. The associated insurance distributor is Nordea Bank Abp NUF ("the Bank"), corporate no. 920 058 817, 0368 Oslo.

The company is responsible for purely material damage caused by the bank. The company is supervised by Finanstilsynet (Norway), finansstilsynet.no. Finanstilsynet address: PO Box 1187 Sentrum, 0107 Oslo, telephone: 22 93 98 00, e-mail: post@finansstilsynet.no.

The bank is supervised by the European Central Bank (ECB), ecb.europa.eu and Finanstilsynet (Finland), finanssivalvonta.fi.

The bank owns 100 per cent of Nordea Life Holding Plc, which itself owns 100 per cent of the Company, and thus has a so-called qualified stake in the company's operations.

Insurance mediation is always based on advice on the insurance products that the Bank distributes. The bank's advisers do not receive any direct payment from Nordea Liv for arranging insurance policies. Nordea Liv pays the bank for the insurance distribution through a monthly remuneration based on the total stock of distributed insurance policies. Agreements established through Nordea's digital platforms are entered into directly with Nordea Liv. Disputes arising in connection with the insurance contract can be brought before the Financial Complaints Board in accordance with FAL § 22-1 and 22-2, cf. also § 20-1. The insurance agreement is subject to Norwegian law, and lawsuits against Nordea Liv must be brought before the Hordaland district court.

Status report on solvency and financial position (solvency and activity report) can be found at nordealiv.no/nordea-liv/om-nordea-liv/om-nordea-liv/. Detailed information is available from the nearest Nordea office or at nordealiv.no.

Processing of personal data

Nordea Liv processes personal data in order to deliver the products and services that the parties have agreed on. More information can be found in the Nordea Liv privacy policy at nordealiv.no, or contact Nordea Liv Forsikring AS.

If you are not satisfied

For us at Nordea, it is important that you are satisfied with our services and our treatment of you as a customer. If we do not meet your expectations, we ask you contact your adviser or Nordea Liv's customer center directly on tel. 23 25 47 00. You can also send us a secure message in Persondialogen at nordealiv.no.

The handling of complaints at Nordea is free. A decision can be reassessed by Nordea Liv by sending a letter to Nordea Liv Forsikring AS, P.B. 7078, 5020 Bergen.

If you want to have your case dealt with outside Nordea, you can contact the Financial Complaints Board, which makes recommendations in insurance cases: Finansklagenemda, P.B. 53 Skøyen, 0212 Oslo, tel. 23 13 19 60, www.finkn.no. The case can also be tried by the general court. If you want to discuss your case and get guidance, you can contact the Consumer Council: Forbrukerrådet, P.B. 463 Sentrum, 0105 Oslo, tel. 23 400 500, forbrukerradet.no.

More information and questions

This product sheet only contains an extract of the product rules. If you have questions or need further information, you can contact your adviser or Nordea Liv at nordealiv.no.

Nordea Liv, August 2026